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COMMUNITY BUILDING, NON-PROFIT PARTNERSHIPS HIGHLIGHT ACTIVE YEAR AHEAD FOR JMF PROPERTIES

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Three Morris County Retail Properties Near Debut; School Building Opens in Franklin Lakes

WHIPPANY, NJ – JMF Properties is developing several new properties that will help shape the northern New Jersey market in 2023, but it is a focus on charity and improving communities that plays an increasingly defining role for the company.

JMF, one of New Jersey's leaders in commercial and residential development, will open, expand, or enter the final stages of construction at multiple residential and retail properties in 2023.

In Morris County alone, JMF and its partner entities are developing three retail properties: Morris Marketplace in Morris Township, Hanover Town Center in Hanover Township, and Cedar Village in Hanover Township. On the residential side, JMF recently opened The American, a collection of 125 luxury rental residences just a short walk from downtown Morris Plains and the Morris Plains train station. Additional Morris County luxury communities such as Clarus Morristown and Randolph Liberty Village will break ground later this year.

Across the state, JMF has multiple projects in various stages of development and construction. Among them are Clarus Berkeley Heights, an upscale rental community slated to open in 2024, and Harbor View Marketplace in Bayonne, where an LA Fitness will open in April, joining a waterfront retail mix that includes Costco, Starbucks, Lidl, and CVS. Clarus Berkeley Heights will be the third community to open as part of JMF's upscale "Clarus" brand of rental residences, following in the footsteps of ultra-successful communities Clarus Maplewood and Clarus Glen Ridge.

JMF's emphasis on charity, improving neighborhoods, and support for community programming – always a core part of the company mission – is shining brighter than ever in 2023. In December, JMF helped open the brand-new Franklin Lakes campus of REED Academy, a 24,000 square foot school building that allows the organization to better serve New Jersey's autism community. JMF acted as general contractor and supported the project financially, through the work of its Founder and Principal, Joe Forgione, a founding board member of REED Autism Services.

In September, Don Bosco Preparatory High School in Ramsey opened the Forgione Family Engineering Center, a state-of-the-art math, science and robotics facility made possible through the support of benefactors such as JMF and the Forgione Family. The engineering center provides not only classroom space designed for collaborative learning, but also a home for the school's engineering club, two varsity robotics competition teams, a junior varsity robotics competition team, and three freshmen FIRST Tech Challenge teams. JMF also supports engineering education in other New Jersey classrooms through programs and scholarships such as the Saverio "Sal" Iannaccone Scholarship for Excellence in Math and Science, awarded annually to graduates of Whippany Park High School.

JMF supports several organizations, programs, and charities that improve the lives of New Jersey residents from all walks of life, including vulnerable populations.

In 2020, JMF constructed and donated a group home for Cerebral Palsy of North Jersey, now Pillar Care Continuum, an organization that provides a wide range of services to infants, children and adults with more than 100 different disabilities and diagnoses. JMF also constructed and donated five homes for Arc/Morris County chapter, an organization that provides a community-based system of homes and apartments to support the individual housing needs of people with intellectual disabilities. Mr. Forgione is a long-term fundraiser for Employment Horizons Corp, an organization that provides job training and placement services to people with disabilities and other barriers to employment. JMF also supports the work of Cornerstone Family Programs & Morristown Neighborhood House.

To Mr. Forgione, supporting community-based organizations goes hand-in-hand with the good corporate citizenship JMF is known for. The company prides itself on working closely with municipalities, improving public infrastructure, and beautifying neighborhoods.

"The essence of our corporate mission at JMF has always been to revitalize and improve the communities we work in," Mr. Forgione said. "We are grateful for all of the opportunities we have to do so, not only through our work as a home builder and commercial developer, but also as a partner to the many community-based organizations, charities and schools who work to make our state a better place."

For more information on JMF Properties and its current projects, visit www.jmfproperties.com.